

## **ENTREPRENEURSHIP II**

**SUBJECT: ENTREPRENEURSHIP II**

**COMBINATIONS: ALL COMBINATIONS**

**DURATION: 3 HOURS**

### **INSTRUCTIONS:**

- 1) Do not open this question paper until you are told to do so.
- 2) This paper consists of **two** sections: **A** and **B**.
  - **Section A:** Answer **all** questions. **(55marks)**
  - **Section B:** Attempt **only three** questions. **(45marks)**
- 3) Use a **blue or black** pen
- 4) Use of calculator is allowed.

## **SECTION A: ATTEMPT ALL QUESTIONS IN THIS SECTION/55Marks**

1.What do you understand on the following terms:(**5Marks**)

- i. Entrepreneurship
- ii. Business idea
- iii. Conformity assessment
- iv. E.I.A
- v. Business contract

2.Reffering to your community, suggest a business idea and explain its viability. (**5Marks**)

3. Think about at least 2 people doing business in your home locality. Do they carry out research in their businesses?

a. If not, explain the challenges encountered in their businesses. (**4 Marks**)

b. Describe the challenges or obstacles to effective business research. (**4 Marks**)

4.You have been approached by your colleague who wants to start a simple business in the community, advise him on how he can apply the different stages of the entrepreneurship process to start up a successful business. (**5 Marks**)

5.Mr Muyango is having an argument of whether or not it's good to register a business. As someone who has gone through the business legal aspects and registration in entrepreneurship, advise him on the relevance of registering a business. (**6Marks**)

6.What is the role of EBM in Economic Development of Rwanda? (**5Marks**)

7. Although ICT has led to technological unemployment in some parts, there could be manybenefits to entrepreneurs.

a) Mention some businesses you know, which came up as a result of ICT which operate in

Rwanda. (**2Marks**)

b) How have these businesses boosted economic development in Rwanda? (**3Marks**)

8.a. As a manager of the small enterprise, you have saved 1,000,000 Frw to spend on socialresponsibility. Identify five urgent problems affecting the community and explain how you can use that saving to come up with solutions to the above problems. (**5Marks**)

b. Explain the importance of corporate responsibility. (**5Marks**)

9. Manzi, a Rwandan Citizen, is considering making a \$50,000 investment in the bonds of the Bank of Kigali. The bonds are denominated in Frw. If the Frw decline in value against the dollar after Manzi buys the bonds,
- what will happen to Manzi 's investment? **(2 marks)**
  - What other risks does Manzi bear with this investment? **(2 marks)**
  - If Manzi 's bank decides to buy the bonds, how could it better withstand the risks? **(2marks)**

**SECTION B: ATTEMPT ONLY THREE QUESTIONS (45Marks)**

10.a) You are appointed to be human resource of your district, what do you think are your responsibilities? **(5 Marks)**

b) Suppose that you want to open a Microfinance institution in your village or city. Briefly explain any five Role of Microfinance institution in Promoting Entrepreneurial cultural in your village or city?**(10Marks)**

11.In Rwanda the government came up with a road map to development called vision 2020 all Rwandans are very supportive and happy about this plan because roads,school, hospital are being constructed there is free laptop, free education bye-bye Nyakatsi and Gira inka project have been put in place. How can the use of poor construction materials, building without the use of proper plans, buying of fake laptops for children affect the fulfillment of vision 2020 in Rwanda? **(15Marks)**

12. a) You are the head teacher of a school in your community. Do you think it is important to retain documents or files for the school? Give any five reasons for your answer. **(5Marks)**

b) Why do you think it is important for some organizations to destroy old files and documents? **(4Marks)**

c) For the following organizations, choose the best filing system, either centralized filing or decentralized filing system and justify the reasons for choosing it. **(6Marks)**

- A hospital
- A staff room at school
- Rwanda education board.

13. From the following Trial Balance of ICYEREKEZO Company Ltd prepare the company's trading profit and loss account and balance sheet for the year ended 31 December, 2017. **(15 marks)**

**ICYEREKEZO Company Ltd Trial Balance as on 31.12.2017**

<b>Particulars</b>	<b>Debit (Frw)</b>	<b>Credit (Frw)</b>
Capital		25,000
Loans		5,000
Sales		35,000
Accounts Payable		4,000
Bills Payable		5,000
Purchase Returns		2,000
Dividends Received		3,000
Plant & Machinery	13,000	
Buildings	17,000	
Receivables	9,650	
Purchases	18,000	
Discount allowed	1,200	
Wages	7,000	
Salaries	3,000	
Traveling Expenses	750	
Freight	200	
Insurance	300	
Commission paid	100	
Cash on hand	100	
Bank	1,600	
Repairs	500	
Interest on loans	600	
Opening Inventory	6,000	
<b>Total</b>	<b>79,000</b>	<b>79,000</b>

**Additional Data:**

1. Closing Inventory 8,000 Frw
2. Depreciation on Plant & Machinery at 15% and 10% on Buildings
3. Provision for doubtful receivables 500 Frw
4. Insurance prepaid 50 Frw
5. Outstanding rent 100 Frw