IGIHOZO SAINT PETER

SOUTHERN PROVINCE NYANZA DISTRICT

ENTREPRENEURSHIP HOLIDAY PACKAGE

SUBJECT: ENTREPRENEURSHIP

CLASS: SENIOR TWO

COMBINATIONS:

ORDINARY LEVEL

DURATION: 3 HOURS

INSTRUCTIONS:

- 1) Do not open This question Paper until you are told to do so.
- 2) This Paper consists of two sections: A and B.

Section A: Attempt all questions.

(55marks) Section B: Attempt only three chosen questions.

(45marks

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3) Use a **blue or black** pen.

Section A: answer all questions (55 Marks)

- 1. a) What do you understand by the term "socio economic development" / 1 Marks
- b) State any four types of work- related activities that hinder socio –economic development. / 4 marks
- 2. There are many businesses in your local community, give five ways those business is helping the people in the community to earn a living. / 5 Marks
- **3.** Give any five reasons why entrepreneurs are important for the future of Rwandans. / **5 Marks**
- The government of Rwanda built different schools, hospitals, stadium
 and different public building. to build those public buildings/ 5 marks
- 5. Explain the reason why one should set personal goals? / 5 marks
- 6. SINA Gerard is a famous entrepreneur in Rwanda. He is used to produce different kinds of products like Akarabo, Akandi etc. You are required to advise him about the benefits and challenges of selling his products on the regional market/ **10 marks**
- 7. Differentiate from law of demand and law of supply / 5 marks
- **8.a)** TAX is a compulsory contribution, imposed by the government to its citizens and business organization so to raise revenue for public expenditure. what are the characteristics of a good tax? / **5 Marks**
- b) Enumerate at least five rights of the tax payer/ 5 marks
 - c) state any five (5) principles of good tax systems / 5 marks

SECTION B: ATTEMPT ONL THREE QUESTIONS (45 MARKS)

- 10. a) After defining personal budgeting, explain the role of personal budgeting in a person's daily life/ 5 marks
- b) Mr.KAMANA has a joiner's workshop in GASEKE market . He is planning to make 50 living room suites and 50 eating room suites in three months. After the analysis, the following expenses will be incurred:
 - ❖ Purchasing 150 boards at 30.000 rwf per board
 - ❖ Purchasing varnish and accessories: 450.000 rwf
 - ❖ Number of workers: 6 people whose monthly salary is 50 .000 rwf
 - ❖ The monthly rent of the workshop 130,000 rwf
 - ❖ Electricity 25000 rwf per month
 - ❖ Water 5000 rwf per month
 - ❖ Equipment renting and maintenance 20 000 rwf
 - ❖ Transportation 30.000 rwf
 - ❖ Watchman's salary: 5000 rwf per month
 - ❖ Telephone 25.000 rwf
 - ❖ Hidden expenses at 10 of the total expenses before tax, tax at 8.213 of the total sale (incomes)

 Knowing that a living room suite will be sold at 140.000 rwf and eating room suite at 100.000 rwf prepare the budget for Mr. Kamana 's workshop / 10 marks
- 11. Rwanda has joined Eastern African community since 2006, what are social and economic benefits our country is enjoying from 2006 up to now. /15 Marks
- 12. Many entrepreneurs in Rwanda are challenged and ending up closing their businesses. Describe any seven challenges faced by entrepreneurs in Rwanda. / 15 marks
- 13. State and explain the levels of regional economic integration. / **15** marks